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Stocks of Grains

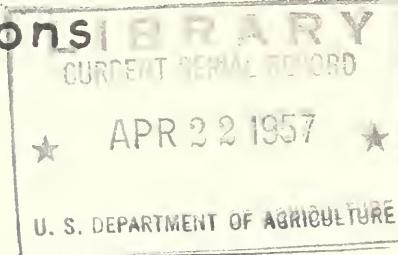
in All Positions

January 25, 1957
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UNITED STATES STOCKS

JANUARY 1, 1957



CORN AND SOYBEAN STOCKS CONTINUE AT RECORD LEVEL

January 1, 1957, stocks are a record for January 1 for corn and soybeans. Corn stocks of 3.4 billion bushels and soybean stocks of 330 million bushels exceed the previous record by 11 and 20 percent, respectively. Stocks of feed grains --corn, oats, barley, and grain sorghum-- add to a total of 121 million tons--the largest in the 12 years for which comparable data are available.

Stocks of 1,487 million bushels of wheat stored in all positions on January 1 were the second largest for the date in the comparable series beginning in 1935. The total is 5 percent smaller than the record holdings a year earlier but 54 percent larger than the 1946-55 average. The stocks total was nearly 50 percent larger than the 1956 production, reflecting the record large carryover of old wheat on July 1, a large part of which was Government-owned, but reflects the first decline in total stocks from the previous year for any quarter since 1952. Current stocks are less than October 1, 1956 stocks by 310 million bushels or nearly a fifth smaller and reflect the largest disappearance during the quarter (October-December) since 1948.

Off-farm wheat stocks of 1,195 million bushels are 4 percent less than a year earlier, with holdings below the previous year for all positions except terminals. Terminal stocks are a record for the date with merchant mill stocks only slightly below the fairly high level of the previous year. Of the off-farm total, nearly two-thirds was either owned by the Commodity Credit Corporation or was warehouse-stored wheat under Government commodity loans.

Rye stocks of 19.1 million bushels in all positions on January 1 were the smallest since 1953 and 33 percent less than stocks a year earlier. Farm stocks of rye totaled 7.3 million bushels, 47 percent less than a year earlier, and accounted for about one-third of the total stocks. Stocks of rye at interior mills and elevators reported at 3.5 million bushels were the smallest since 1953 and only about one-half the large stocks in these positions a year ago. Stocks at terminals of 8.3 million bushels were only slightly less than stocks January 1, 1956, while holdings in CCC bins were quite small. Stocks on farms and interior mills and elevators accounted for about 56 percent of the total stocks.

Stocks of corn in all storage positions on January 1 are estimated at 3,416 million bushels -- exceeding the previous record a year ago by 11 percent. Of the total stocks, 68 percent were on farms, an increase of 116 million bushels from a year ago. Quantities in CCC-owned bins at 670 million bushels were up 87

U. S. DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service • Crop Reporting Board

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million bushels. Stocks in interior mills, elevators, and warehouses at 322 million bushels were 109 million above January 1 last year and terminal stocks, at 94 million bushels, increased 22 million. Corn under loan to or owned by CCC accounted for 36 percent of current stocks compared with 30 percent on January 1, 1956. From the October 1 supply of 4,247 million bushels, disappearance during the October-December period is indicated at 830 million bushels compared with 836 million bushels during the same period a year earlier.

Oats stocks of 786 million bushels were lowest for January 1 in 9 years and a fourth less than the near-record stocks of January 1, 1956. Stocks on farms, at 696 million bushels, were 245 million less than a year earlier and stocks in off-farm positions at 89 million bushels were 12 million less. Disappearance of oats since October 1 of 265 million bushels was 8 percent less than in the same quarter a year earlier although about the same as in 1954.

Barley stocks in all storage positions on January 1 of 290 million bushels were second largest of record for the date--exceeded only by last year's holdings. Farm stocks of 160 million bushels were about a sixth smaller than a year earlier; stocks in interior mills, elevators, and warehouses at 88 million bushels were nearly equal to last year's; and stocks in other positions were considerably larger. Almost a third of all barley stocks were under loan to or owned by CCC, about the same percentage as a year earlier. Disappearance of barley at about 104 million bushels in the October - December quarter was slightly larger than in the same period of 1955.

Sorghum grain stocks in all storage positions on January 1 are estimated at 204 million bushels - 10 percent below the record stocks of 226 million bushels a year earlier but the third largest for the date. Stocks in Texas were over two-thirds the U.S. total. Stocks on farms at 59 million bushels were about 13 million bushels under a year ago and stocks in terminals at 28 million bushels declined 10 million bushels. Holdings in interior mills, elevators, and warehouses at 117 million bushels were nearly the same as a year earlier. About 45 percent of the January 1 stocks were owned by or under loan to the CCC compared with 55 percent on January 1, 1956. From the October 1 supply of 286 million bushels, disappearance during the October - December quarter is indicated at 82 million bushels compared with 91 million bushels the same quarter a year earlier.

Stocks of soybeans in all storage positions on January 1 amount to 330.3 million bushels. This is the highest of record for the date and compares with 274.8 million bushels on January 1 last year, the previous high. Farm and interior mill, elevator, and warehouse stocks account for all of the increase. Stocks at terminals and in processing plants are both less than a year earlier.

From an estimated supply of 459.6 million bushels (carry-over October 1 of 3.7 million bushels plus 1956 production of 455.9 million bushels) a disappearance of 129.3 million bushels for the October to December quarter is indicated

Continued on page 8.

STOCKS OF GRAINS JANUARY 1, 1957 WITH COMPARISONS

Grain and Position	: Jan. 1 Av.:	Jan. 1	Oct. 1	: Jan. 1
	: 1946-55 :	1956	: 1956	: 1957
WHEAT	On Farms 1/	1,000 bushels	1,000 bushels	1,000 bushels
	368,345	318,734	417,276	292,804
	Terminals 2/	208,332	403,181	467,254
	Commodity Credit Corp. 3/	22,247	141,056	134,362
	Merchant Mills 1/ 4/	114,463	126,878	142,165
RYE	Int. Mills, Elev. & Whses. 1/5/	253,744	577,101	636,280
	TOTAL	967,131	1,566,950	1,797,337
CORN	On Farms 1/	6,439	13,728	12,601
	Terminals 2/	6,424	8,369	10,517
	Commodity Credit Corp. 3/	171	29	225
	Int. Mills, Elev. & Whses. 1/5/	3,142	6,454	4,985
	TOTAL	16,176	28,580	28,328
OATS	On Farms 1/	2,064,105	2,214,697	300,095
	Terminals 2/	43,092	71,529	64,134
	Commodity Credit Corp. 3/	202,237	582,790	599,768
	Int. Mills, Elev. & Whses. 1/5/	84,910	212,994	201,468
	TOTAL	2,394,343	3,082,010	1,165,465
BARLEY	On Farms 1/	831,678	941,749	923,394
	Terminals 2/	20,837	26,575	38,424
	Commodity Credit Corp. 3/	1,351	5,708	6,881
	Int. Mills, Elev. & Whses. 1/5/	41,638	68,836	82,351
	TOTAL	895,505	1,042,868	1,051,050
SORGHUM	On Farms 1/	125,287	191,599	229,774
	Terminals 2/	23,079	26,075	51,447
	Commodity Credit Corp. 3/	1,475	547	1,983
	Int. Mills, Elev. & Whses. 1/5/	55,440	88,340	110,446
	TOTAL	205,280	306,561	393,650
GRAIN	On Farms 1/	47,766	71,853	5,553
	Terminals 2/	16,557	38,331	23,755
	Commodity Credit Corp. 3/	568	4	6
	Int. Mills, Elev. & Whses. 1/5/	41,538	116,301	52,062
	TOTAL	106,429	226,489	81,376
SOYBEANS	On Farms 1/	79,019	116,602	1,995
	Terminals 2/	14,916	20,988	369
	Commodity Credit Corp. 3/	172	3	0
	Processing Plants 4/	59,670	81,784	291
	Int. Mills, Elev. & Whses. 1/5/	40,197	55,394	1,076
FLAXSEED	TOTAL	193,975	274,771	3,731
	On Farms 1/	12,000	16,796	28,341
	Terminals 2/	6/ 9,991	5,637	2,049
	Commodity Credit Corp. 3/	6/ 4	0	0
	All others 1/5/	6/11,815	12,426	14,484
	TOTAL	6/33,809	34,859	44,874
				39,464

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 46 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit: other CCC-owned grain is included in the estimates by positions.

4/ Firms reporting to the Bureau of the Census, on millings and stocks of flour.

5/ All off-farm storages not otherwise designated..

6/ 1948-55 average.

Stocks of grains January 1, 1957

State	Wheat							
	In interior mills, elevators, & ware- houses January 1 1955		Merchant mills January 1 1955		Off-farm total 1/ January 1 1955		Total 2/ all positions January 1 1956	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
N. Eng.	97	96	*	*	1,668	1,646	1,668	1,646
N. Y.	*	*	11,079	8,180	73,888	59,848	78,407	63,212
N. J.	140	121	*	*	1,128	1,790	1,533	2,137
Pa.	2,587	2,541	1,450	1,680	6,014	5,850	10,165	9,589
Ohio	10,400	6,714	*	*	23,344	18,571	35,058	26,109
Ind.	4,232	1,611	3,350	4,027	13,288	6,911	20,137	10,291
Ill.	12,797	6,786	4,875	5,379	39,349	26,228	48,710	30,988
Mich.	7,139	5,375	3,781	3,370	13,379	9,596	23,167	17,418
Wis.	1,546	1,183	*	*	21,070	15,304	21,921	16,211
Minn.	6,550	4,391	6,178	6,404	69,886	50,163	76,345	68,083
Iowa	1,962	1,498	*	*	13,236	11,333	13,770	11,513
Mo.	21,079	12,164	9,760	9,750	58,505	49,746	64,275	53,730
N. Dak.	23,380	28,700	2,775	3,039	30,538	38,973	98,326	111,983
S. Dak.	7,380	9,022	173	176	19,855	18,482	36,881	28,404
Nebr.	55,204	47,393	4,554	3,969	80,873	85,798	113,740	113,537
Kans.	158,920	173,593	24,577	25,026	288,050	330,084	316,295	357,308
Del.	97	73	15	14	112	87	157	106
Md.	128	140	558	591	4,674	5,339	5,054	5,812
Va.	1,115	975	910	1,102	27,411	24,296	28,737	25,598
W. Va.	*	17	*	68	*	85	*	517
N. C.	704	735	933	1,119	1,637	1,854	3,618	4,623
S. C.	660	548	220	281	993	888	1,387	1,251
Ga.	381	717	233	253	614	980	918	1,272
Fla.	8	9	---	--	8	9	8	9
Ky.	990	1,157	2,110	2,080	5,515	4,535	6,319	5,468
Tenn.	1,422	1,740	887	1,394	2,395	3,320	2,976	3,781
Ala.	271	190	*	*	846	1,309	932	1,392
Miss.	*	8	*	*	*	*	*	*
Ark.	499	719	---	---	499	719	724	828
La.	*	*	---	---	*	*	*	*
Okla.	44,837	46,747	6,451	6,948	96,883	101,535	98,212	106,237
Texas	75,104	66,531	11,220	11,553	113,375	105,958	113,948	107,409
Mont.	16,619	15,752	2,823	2,621	19,554	20,792	84,070	82,550
Idaho	15,399	11,259	1,621	1,761	17,020	13,020	25,416	22,765
Wyo.	*	*	*	*	1,220	1,165	3,092	2,899
Colo.	19,127	20,249	3,497	3,436	26,825	27,538	34,264	34,886
N. Mex.	2,239	2,894	583	679	2,822	3,573	3,123	3,706
Ariz.	151	295	255	160	416	455	538	542
Utah	1,138	750	2,536	2,545	5,779	5,262	7,981	8,172
Nev.	*	*	---	---	*	*	*	*
Wash.	49,876	33,192	4,789	4,243	91,314	69,829	101,364	76,410
Oreg.	15,375	11,049	2,396	2,363	65,428	53,377	71,560	58,754
Calif.	1,693	1,649	1,315	1,236	3,674	4,241	6,339	5,974
Unallo- cated *	15,853	13,488	10,953	10,761	5,131	4,186	5,785	4,359
U. S. * * Unallocated.	577,101	532,081	126,878	125,218	1,248,216	1,194,675	1,566,950	1,487,479

1/ Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under CCC control. 2/ Off-farm total plus farm stocks.

Stocks of grains January 1, 1957 - Continued

State	Rye		Shelled and ear corn		Oats		Total 2/	
	Off-farm		Off-farm		Off-farm		Total 2/	
	total 1/	all positions	total 1/	all positions	total 1/	all positions	January 1 1956	January 1 1957
	January 1 1956	January 1 1957	January 1 1956	January 1 1957	January 1 1956	January 1 1957	January 1 1956	January 1 1957
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N. Eng.	*	316	*	316	1,208	1,003	1,643	1,298
N. Y.	1,477	774	1,512	823	11,532	15,868	20,459	25,785
N. J.	3	43	30	73	980	992	4,071	7,990
Pa.	35	246	156	407	3,370	2,893	42,392	50,588
Ohio	140	19	422	172	22,549	32,132	175,137	175,562
Ind.	35	60	426	249	39,027	51,805	253,977	264,688
Ill.	3,242	3,063	3,719	3,381	169,930	240,425	563,002	694,766
Mich.	36	55	210	353	10,156	14,524	73,631	84,038
Mis.	1,036	359	1,289	546	9,982	11,911	74,500	99,925
Iowa	2,948	2,709	3,880	3,311	88,267	121,405	288,097	359,989
Iowa	22	122	110	180	295,771	342,855	715,107	756,616
No.	193	172	403	317	23,288	33,748	133,752	159,714
N. Dak.	3,516	1,058	9,511	3,582	1,936	2,365	10,142	10,919
S. Dak.	1,190	368	3,929	1,369	44,825	54,502	98,317	129,503
Nebr.	158	237	925	873	90,159	102,454	178,019	183,094
Kans.	121	92	259	206	10,736	14,454	25,698	25,491
Del.	*	4	*	30	770	1,318	4,794	8,432
Md.	16	250	45	282	1,747	2,772	13,235	20,864
Va.	14	16	65	64	1,237	1,140	20,462	26,507
W. Va.	*	*	---	---	71	60	4,382	5,572
N. C.	2	4	64	81	2,226	3,361	49,951	50,795
S. C.	1	---	34	18	461	436	20,218	12,236
Ga.	2	1	15	12	1,936	1,914	34,612	30,479
Fla.	*	1	*	1	221	321	3,533	4,067
Ky.	160	228	186	267	3,428	4,784	59,577	65,443
Tenn.	10	20	34	51	3,327	4,212	42,835	38,116
Ala.	*	27	*	27	1,077	1,192	43,346	32,302
Miss.	*	*	*	*	320	449	34,615	27,557
Ark.	*	*	*	*	270	319	13,689	10,261
La.	211	540	211	540	1,499	3,373	14,023	11,837
Okla.	5	3	108	45	597	354	3,887	1,793
Texas	17	407	54	434	3,728	2,587	27,241	12,575
Mont.	47	36	285	68	34	39	159	97
Idaho	11	19	45	47	32	36	618	689
Wyo.	6	*	50	*	52	36	390	307
Colo.	12	12	85	44	983	1,392	6,368	7,561
N. Mex.	1	*	16	*	27	51	516	407
Ariz.	*	---	*	---	87	156	587	628
Utah	---	---	29	25	131	553	207	670
Nev.	*	---	*	---	2	1	2	21
Rash.	113	398	225	492	6,902	3,555	8,099	4,516
Oreg.	46	114	194	274	5,619	2,169	6,490	2,887
Calif.	12	9	34	39	6,813	5,455	10,230	9,706
Unallocat ^e	14	17	20	80	---	---	---	---
U. S.	14,852	11,799	28,580	19,079	867,313	1,085,371	3,082,010	2,416,291

* Unallocated.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks.

Stocks of grains January 1, 1957 - Continued

State	Oats				Barley			
	Off-farm total 1/	Total 2/	Off-farm total 1/	Total 2/				
	January 1 1956	January 1 1957	January 1 1956	January 1 1957				
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
N. Eng.	418	510	2,324	3,685	112	185	128	213
N. Y.	6,497	5,326	24,604	21,617	2,022	7,745	3,228	8,740
N. J.	173	315	1,005	1,048	1,738	263	2,098	609
Pa.	931	716	22,580	19,802	505	554	5,037	4,487
Ohio	4,307	4,001	45,140	31,460	174	*	2,579	*
Ind.	2,091	2,167	44,588	34,229	77	62	1,201	1,045
Ill.	7,926	6,048	107,274	84,658	1,918	1,382	3,446	2,635
Mich.	1,469	1,337	40,275	26,081	*	295	*	1,490
Wis.	4,985	4,457	102,225	93,017	15,759	26,086	17,028	27,453
Minn.	15,938	17,202	152,522	131,158	12,102	23,086	32,829	41,465
Iowa	8,272	7,837	170,819	96,909	*	*	*	*
Mo.	3,315	2,931	35,430	28,630	*	1,414	*	5,671
N. Dak.	6,855	5,517	49,562	42,229	8,929	10,310	61,216	53,315
S. Dak.	10,296	5,869	83,361	50,006	471	696	7,278	5,539
Nebr.	2,340	1,006	36,103	14,568	264	232	2,962	1,440
Kans.	1,347	1,151	19,567	12,276	54	657	5,252	3,986
Del.	43	74	187	185	1	17	130	166
Md.	1,057	225	2,513	1,438	616	283	1,853	1,515
Va.	253	177	3,037	2,343	114	50	2,096	1,995
W. Va.	21	12	918	655	10	4	190	242
N. C.	413	1,120	5,726	9,189	88	103	518	860
S. C.	1,037	1,046	6,189	8,187	36	20	189	436
Ga.	2,509	3,752	6,412	6,610	21	37	50	121
Fla.	161	87	353	183	---	---	---	---
Ky.	59	84	1,286	1,177	17	34	812	853
Tenn.	1,603	1,320	3,588	4,184	167	147	482	585
Ala.	494	422	1,953	1,768	*	15	*	15
Miss.	1,507	1,100	6,199	5,704	31	34	293	162
Ark.	1,117	727	6,582	4,440	*	237	*	427
La.	268	1,027	1,496	1,999	163	51	163	51
Okla.	1,105	400	6,969	4,034	309	129	1,218	1,139
Texas	2,645	2,233	13,261	7,217	522	326	936	906
Mont.	252	329	9,574	7,258	3,862	4,548	33,515	28,329
Idaho	1,922	1,636	7,257	5,274	5,129	4,818	12,375	11,670
Wyo.	89	56	2,781	2,567	90	77	2,369	2,102
Colo.	438	288	2,938	2,778	1,787	*	6,017	*
N. Mex.	35	28	158	90	23	19	223	131
Ariz.	79	111	260	231	3,781	1,694	5,586	3,147
Utah	160	98	1,093	1,118	1,203	827	4,766	4,216
Nev.	6	6	108	75	57	74	330	340
Wash.	2,066	2,292	5,479	5,909	16,913	16,684	23,371	21,129
Oreg.	3,709	3,420	7,649	8,356	8,758	12,572	14,661	19,626
Calif.	791	885	1,523	1,389	24,340	12,013	41,571	23,574
Unallo- cated *	---	---	---	---	2,310	2,451	8,565	7,977
U. S.	101,119	89,355	1,042,858	785,731	114,962	130,241	306,561	289,802

* Unallocated.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under CCC control.

2/ Off-farm total plus farm stocks.

Stocks of grains January 1, 1957 - Continued

State	Sorghum Grain				State	Sorghum Grain				
	Off-farm		Total 2/ all			Off-farm		Total 2/ all		
	total 1/	: positions	January 1	: January 1		total 1/	: positions	January 1	: January 1	
	1956	: 1957	1956	: 1957		1956	: 1957	1956	: 1957	
	1,000	1,000	1,000	1,000		1,000	1,000	1,000	1,000	
	bu.	bu.	bu.	bu.		bu.	bu.	bu.	bu.	
N. Y.	4	4	4	4	Ky.	5	5	85	106	
N. J.	---	3	---	3	Tenn.	128	162	526	642	
Pa.	7	16	7	16	Ala.	*	*	*	*	
Ohio	*	5	*	5	Miss.	40	8	192	94	
Ind.	3	17	46	57	Ark.	146	137	787	763	
Ill.	14	30	14	30	La.	2,348	*	2,433	*	
Minn.	---	7	---	7	Okla.	4,001	2,883	10,771	4,855	
Iowa	*	498	*	2,021	Texas	106,718	113,003	136,380	139,085	
Mo.	2,112	1,427	3,368	3,951	Wyo.	4	7	4	7	
S. Dak.	97	88	673	973	Colo.	2,266	1,591	5,038	3,587	
Nebr.	3,000	1,062	7,514	7,783	N. Mex.	2,908	2,724	5,406	3,910	
Kans.	25,211	12,760	40,837	22,272	Ariz.	2,189	1,747	3,206	2,395	
Md.	6	3	6	3	Dreg.	15	9	15	9	
N. C.	182	155	1,946	1,386	Calif.	2,675	2,623	5,565	4,883	
S. C.	*	*	*	*	Unallo-					
Ga.	---	17	528	399	cated*	531	4,504	1,112	4,935	
Fla.	26	2	26	2	U. S.	154,636	145,497	226,489	204,183	

Stocks of soybeans January 1, 1957

State	Off-farm : Total 2/ all				State	Off-farm : Total 2/ all			
	total 1/	: positions	January 1	: January 1		total 1/	: positions	January 1	: January 1
	January 1	: January 1	1956	: 1957		1956	: 1957	1956	: 1957
	1,000	1,000	1,000	1,000		1,000	1,000	1,000	1,000
	bu.	bu.	bu.	bu.		bu.	bu.	bu.	bu.
Ohio	14,885	15,656	24,238	28,770	Kans.	1,363	818	2,033	1,633
Ind.	13,871	10,919	29,653	32,291	N. C.	747	2,321	2,267	4,646
Ill.	49,668	56,201	79,531	102,083	Miss.	650	1,140	2,434	3,482
Minn.	14,786	14,758	31,920	41,553	Ark.	2,100	2,151	4,291	6,225
Iowa	20,520	20,597	39,512	47,065	Others*	30,129	27,788	41,462	41,814
Mo.	9,450	8,960	17,430	20,699	U. S.	158,169	161,309	274,771	330,258

Stocks of flaxseed January 1, 1957

State	Off-farm : Total 2/ all				State	Off-farm : Total 2/ all			
	total 1/	: positions	January 1	: January 1		total 1/	: positions	January 1	: January 1
	January 1	: January 1	1956	: 1957		1956	: 1957	1956	: 1957
	1,000	1,000	1,000	1,000		1,000	1,000	1,000	1,000
	bu.	bu.	bu.	bu.		bu.	bu.	bu.	bu.
N. Y.	1,473	641	1,473	641	S. Dak.	584	1,562	2,608	3,982
Wis.	270	134	301	203	Mont.	54	32	457	370
Minn.	9,049	6,745	11,531	10,327	Calif.	434	359	434	370
Iowa	23	68	80	124	Others*	1,057	625	1,059	627
N. Dak.	5,119	7,322	16,916	22,820	U. S.	18,063	17,488	34,859	39,464

*Other States and unallocated - to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit, in bins and other storages under CCC control.

2/ Off-farm total plus farm stocks.

Continued from page 2.

by January 1 stocks. Known use for the quarter includes 81.5 million bushels processed for oil and nearly 37 million bushels exported. In addition, significant quantities of the 1956 crop were processed and some were exported before October 1. During the quarter, feed and other uses also accounted for some disappearance. After allowing for uses of the 1956 crop before October 1, the disappearance indicated from stocks is in relatively close balance with the known disappearance.

Stocks of flaxseed in all storage positions on January 1 totaled 39.5 million bushels. This compares with 34.9 million a year earlier and the 1948-55 average of 33.8 million. Farm stocks estimated at 22 million bushels account for the increase in total stocks over last January 1, since the off-farm stocks at 17.5 million bushels are slightly below those of January 1, 1956.

Current stocks indicate a disappearance during the half-year -- July-December-- of 13.4 million bushels from the supply of 52.8 million bushels (carry-over of 4.1 million plus 1956 production of 48.7 million bushels). During the period, crushings amounted to 14.4 million bushels while exports accounted for 2 million bushels. This indicates a disappearance of 16.4 million bushels. The reason for the difference between indicated and known disappearance is not now apparent, but may be due in part to duplication in stocks reported for various storage segments or to errors in estimates of production or farm stocks. In the past, most such discrepancies have cleared up as the season progressed.

These totals are assembled by the Crop Reporting Board, bringing together commercial stocks at terminals as reported by the Grain Division of the Agricultural Marketing Service; stocks of soybeans at processing plants as reported by the Census Bureau; grains reported by the Grain Branch of the Commodity Stabilization Service as owned by Commodity Credit Corporation and stored in bins, ships, and other storages under CCC control and in transit; estimates of the Crop Reporting Board for stocks on farms and at merchant mills and interior mills, elevators, and warehouses.

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